



# BABA FARID SUGAR MILLS LIMITED

Suite-T-09, 3rd Floor, Hafeez Centre 75-E/1, Main Boulevard, Gulbeg-III Lahore

Tel:35884180-5, Fax:35884138

Email:info@bfsml.com Website:www.bfsml.com

Post-ID: 076087

January 28, 2016, 11:48:43

## **The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Financial Results for the Quarter Ended Dec, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28/01/2016 at 11:00:00 at Lahore, recommended the following:

### **(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended Dec, 2015 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

### **(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

### **(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### **(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The Share Transfer Books of the Company will be closed from 21/01/2016 to 28/01/2016 (both days inclusive). Transfers received at the M/s. Corplink (Pvt.) Ltd. Wings Arcade, 1-K - Commercial, Model Town, Lahore at the close of business on 20/01/2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



# Baba Farid Sugar Mills Ltd.

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2015

	Note	1 <sup>st</sup> Quarter Ended December 31, 2015 Rupees	1 <sup>st</sup> Quarter Ended December 31, 2014 Rupees
Sales-net	9	21,519,906	237,670,467
Cost of sales	10	9,965,538	227,764,038
<b>Gross Profit</b>		11,554,368	9,906,429
Distribution costs		837,039	424,222
Administrative expenses		9,973,791	9,203,902
		10,810,830	9,628,124
<b>Operating Profit</b>		743,538	278,305
Finance costs		24,243,291	47,911,819
		(23,499,753)	(47,633,514)
Other operating (loss)		-	(37,748)
<b>(Loss) before taxation</b>		(23,499,753)	(47,671,262)
Taxation		7,706,239	(6,208,058)
<b>(Loss) after taxation</b>		(15,793,514)	(53,879,320)
(Loss) per share - basic and diluted		(1.67)	(5.70)

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



**HEAD OFFICE:** T-09, 3rd Floor, Hafeez Centre, Main Boulevard, Gulberg III, Lahore 54660  
Tel: (042) 35884180-5, Fax: 92-42-35884138-39, Email: info@bfsml.com  
**MILLS:** Okara. Tel: 0442-522878, 524279, 511878, Fax: 0442-522978