

BABA FARID SUGAR MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the thirty seventh (37th) annual general meeting of the members of Baba Farid Sugar Mills Limited will be held on Friday the 29th January, 2016 at 08:30 am at 42-G, Gulberg-III, Near Firdos Market, Lahore to transact the following business:-

ORDINARY BUSINESS

1. To confirm the minutes of extraordinary general meeting held on August 07, 2015.
2. To receive, consider and adopt the audited financial statements for the financial year ended September 30, 2015 and reports of the directors and auditors thereon.
3. To appoint Auditors for the year ending September 30, 2016 and to fix their remuneration.
4. To elect seven Directors as fixed by the Board of Directors pursuant to section 178 of the Companies Ordinance, 1984 for the period of three years commencing from January 29, 2016 to January 29, 2018. The names of the retiring directors are Mr. Muhammad Sarwar, Mr. Shahid Mahmood Qureshi, Syed Qaisar Abbas Naqvi, Mrs. Naheed Roohi, Ms. Rafia Aslam, Mirza Maqsood-ul-Hassan and Muhammad Ashraf.
5. Transact any other business with the permission of the Chair.

By Order of the Board.

Muhammad Ibrahim
Company Secretary

December 31, 2015

NOTES

1. The share Transfer Books of the Company will remain closed from January 22, 2016 to January 29, 2016 (both days inclusive). Transfer received in order at the office of Share Registrar of the Company, i.e. M/s. Comlink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore, by the close of business on January 21, 2016 will be considered in time for the purpose.
2. A member entitled to attend and vote at this meeting will be required to present his / her original Computerized National Identity Card (CNIC) and a member may appoint another member only as his / her proxy to attend and vote on his / her behalf.
3. All members of the Company are entitled to attend the Meeting and vote thereat in person or through Proxy. A proxy, duly appointed, shall have such rights as respects speaking and voting at the meeting as are available to a member. The proxies shall produce their original CNICs or original Passports at the time of the Meeting.
4. A member of the Company may appoint another member as his / her Proxy to attend and vote instead of him / her. A Corporation being a member may appoint any person, whether or not a member of the Company, as its Proxy. In the case of corporate entities, the Board of Directors' resolution / power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, unless provided earlier, shall be submitted to the Company along with the Proxy Form.
5. Duly completed proxy forms in order to be valid must be received at the Registered Office of the Company not less than 48 hours before the time of meeting. A member shall not be entitled to appoint more than one proxy.
6. All those shareholders who have not yet submitted their valid copies of CNIC / National Tax Number are requested to send the copies of the same along-with Folio Number at the earliest to the Share Registrar of the Company.
7. Any person who seeks to contest the election of directors shall, whether he is a retiring director or otherwise, file the following documents at its Registered Office, T-09, 3rd Floor, Hafeez Centre, Main Boulevard, Gulberg-III, Lahore not later than fourteen days before the date of the above said meeting:
 - (i) Notice of his / her intention to offer himself / herself for the election of directors in terms of Section 178(3) of the Companies Ordinance, 1984.
 - (ii) Consent to act as Director in Form 28 under section 184 of the Companies Ordinance, 1984.
 - (iii) A detailed profile along-with his / her office address as required under SRO 25(1) 2012 dated 16 January 2012.
 - (iv) He / she should also confirm that:

He / she is not ineligible to become a Director of the Company under any applicable laws and regulations (including listing regulations of Stock Exchange).

He / she is not serving as Director in more than seven listed companies simultaneously. Provided that this limit shall not include the directorship in the listed subsidiaries of a listed holding company.

Neither he / she nor his / her spouse is engaged in the business of brokerage or is a sponsor director or officer of a corporate brokerage house.

T-09, 3rd Floor Hafeez Centre, 75-E/1, Main Boulevard, Gulberg-III, Lahore